

Media/ ASX and NZX Release

15 June 2017

WORKS FINANCE (NZ) LIMITED - ROADS RATE SET

Downer EDI Limited and Works Finance (NZ) Limited (previously known as Works Infrastructure Finance (NZ) Limited) wish to advise that in accordance with the terms of the ROADS preference shares, the Dividend Rate on the ROADS preference shares for the period 15 June 2017 to the next reset date of 15 June 2018, is 6.05% per annum payable quarterly in arrears. This figure is equal to the One Year Swap Rate on 15 June 2017 of 2.00% per annum plus the Step-up Margin of 4.05% per annum.

It is the intention that Dividends will continue to be fully imputed.

Holders are not required to undertake any action.

Should you require any further information regarding the above please refer to the Prospectus, your financial or professional advisor or your nominated NZX firm.

For further information please contact:

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Downer EDI Limited ("**Downer**") is a leading provider of services to customers in markets including: Transport Services; Rail; Mining; Utilities Services; Technology and Communications Services; and Engineering, Construction & Maintenance. We build strong relationships of trust with our customers, truly understanding and predicting their needs and bringing them world leading insights and solutions. Downer employs about 19,000 people across more than 200 sites and projects, mostly in Australia and New Zealand, but also in the Asia-Pacific region, South America and Southern Africa. For more on Downer, visit: www.downergroup.com.